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Advanced Manual **Smart Contract Audit**

October 12, 2022

Audit requested by



IMOV Token

0xb71488935ea2493a23e34bb893700edb809d1b2a

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Audit Summary

Audit Scope

Project Name	IMOV Token
Website	https://imovtoken.com/
Blockchain	Binance Smart Chain
Smart Contract Language	Solidity
Contract Address	0xb71488935ea2493a23e34bb893700edb809d1b2a
Audit Method	Static Analysis, Manual Review
Date of Audit	12 October 2022

This audit report has been prepared by Coinsult's experts at the request of the client. In this audit, the results of the static analysis and the manual code review will be presented. The purpose of the audit is to see if the functions work as intended, and to identify potential security issues within the smart contract.

The information in this report should be used to understand the risks associated with the smart contract. This report can be used as a guide for the development team on how the contract could possibly be improved by remediating the issues that were identified.

Tokenomics

Rank	Address	Quantity (Token)	Percentage
1	Null Address: 0x000...dEaD	617,915,625	61.7916%
2	0xbead3cd3e42a90300c96c0fb86f364428a71351c	84,645,512.260281252609923457	8.4646%
3	PancakeSwap V2: IMOV	30,429,932.695022928749606713	3.0430%
4	0x11e0781bdd419c4abb8295475994dbfb1d90b7be	15,500,709.105352867979911431	1.5501%
5	0xbcafff25b7e604cd69bf0289c6b1940d138f3cd4	8,686,299.541679270876952577	0.8686%

Source Code

Coinsult was commissioned by IMOV Token to perform an audit based on the following code:

<https://bscscan.com/address/0xb71488935ea2493a23e34bb893700edb809d1b2a#code>

Contract contains a lot of dangerous owner privileges. Read them carefully and trade with caution.

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Coinsult is not responsible if a project turns out to be a scam, rug-pull or honeypot. We only provide a detailed analysis for your own research.

Coinsult is not responsible for any financial losses. Nothing in this contract audit is financial advice, please do your own research.

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Coinsult can not be held responsible for when a project turns out to be a rug-pull, honeypot or scam.

Global Overview

Manual Code Review

In this audit report we will highlight the following issues:

Vulnerability Level	Total	Pending	Acknowledged	Resolved
● Informational	0	0	0	0
● Low-Risk	8	8	0	0
● Medium-Risk	0	0	0	0
● High-Risk	0	0	0	0

Privilege Overview

Coinsult checked the following privileges:

Contract Privilege	Description
Owner can mint?	● Owner cannot mint new tokens
Owner can blacklist?	● Owner can blacklist addresses
Owner can set fees > 25%?	● Owner can set the sell fee to 25% or higher
Owner can exclude from fees?	● Owner can exclude from fees
Owner can pause trading?	● Owner can pause the smart contract
Owner can set Max TX amount?	● Owner can set max transaction amount

More owner privileges are listed later in the report.

● **Low-Risk:** Could be fixed, will not bring problems.

Useless multiplication before division

```
uint256 MAX_TB_TAX          = 100;

require(_tokenBusinessFee <= feeDenominator.mul(MAX_TB_TAX).div(100));
tokenBusinessFee = _feeDenominator.mul(MAX_TB_TAX).div(100);
```

Recommendation

Because MAX_TB_TAX variable is set to a constant variable of 100 the tokenBusinessFee only depends on _feeDenominator. Remove multiplication and division .

● **Low-Risk:** Could be fixed, will not bring problems.

Contract contains Reentrancy vulnerabilities

Additional information: This combination increases risk of malicious intent. While it may be justified by some complex mechanics (e.g. rebase, reflections, buyback).

More information: Slither

```
function _transferFrom(address sender, address recipient, uint256 amount) internal returns (bool) {
    if(inSwap){ return _basicTransfer(sender, recipient, amount); }

    if(!authorizations[sender] &&& !authorizations[recipient]){
        require(tradingOpen,"Trading not open yet");
    }

    // max wallet code
    if (!authorizations[sender]
        &&& recipient != address(this)
        &&& recipient != address(DEAD)
        &&& recipient != pair
        &&& recipient != marketingFeeReceiver
        &&& recipient != autoLiquidityReceiver
    ){
        uint256 heldTokens = balanceOf(recipient);
        require((heldTokens + amount) <= _maxWalletToken,"Total Holding is currently limited, you are over the limit");
    }

    // cooldown timer, so a bot doesnt do quick trades! 1min gap between 2 trades.
    if (sender == pair &&&
        buyCooldownEnabled &&&
```

Recommendation

Apply the check-effects-interactions pattern.

Exploit scenario

```
function withdrawBalance(){
    // send userBalance[msg.sender] Ether to msg.sender
    // if msg.sender is a contract, it will call its fallback function
    if( ! (msg.sender.call.value(userBalance[msg.sender]))() ) ){
        throw;
    }
    userBalance[msg.sender] = 0;
}
```

Bob uses the re-entrancy bug to call withdrawBalance two times, and withdraw more than its initial deposit to the contract.

● **Low-Risk:** Could be fixed, will not bring problems.

Too many digits

Literals with many digits are difficult to read and review.

```
function setDistributorSettings(uint256 gas) external authorized {  
    require(gas < 750000);  
    distributorGas = gas;  
}
```

Recommendation

Use: Ether suffix, Time suffix, or The scientific notation

Exploit scenario

```
contract MyContract{  
    uint 1_ether = 1000000000000000000;  
}
```

While `1_ether` looks like 1 ether, it is 10 ether. As a result, it's likely to be used incorrectly.

● **Low-Risk:** Could be fixed, will not bring problems.

No zero address validation for some functions

Detect missing zero address validation.

```
function setTokenBusinessReceiver(address newAddress) public onlyTokenBusiness {
    TOKEN_BUSINESS = newAddress;
}
```

Recommendation

Check that the new address is not zero.

Exploit scenario

```
contract C {

    modifier onlyAdmin {
        if (msg.sender != owner) throw;
        _;
    }

    function updateOwner(address newOwner) onlyAdmin external {
        owner = newOwner;
    }
}
```

Bob calls updateOwner without specifying the newOwner, so Bob loses ownership of the contract.

Low-Risk: Could be fixed, will not bring problems.

Unchecked transfer

The return value of an external transfer/transferFrom call is not checked.

```
function distributeDividend(address shareholder) internal {
    if(shares[shareholder].amount == 0){ return; }

    uint256 amount = getUnpaidEarnings(shareholder);
    if(amount > 0){
        totalDistributed = totalDistributed.add(amount);
        REWARD.transfer(shareholder, amount);
        shareholderClaims[shareholder] = block.timestamp;
        shares[shareholder].totalRealised = shares[shareholder].totalRealised.add(amount);
        shares[shareholder].totalExcluded = getCumulativeDividends(shares[shareholder].amount);
    }
}
```

Recommendation

Use SafeERC20, or ensure that the transfer/transferFrom return value is checked.

Exploit scenario

```
contract Token {
    function transferFrom(address _from, address _to, uint256 _value) public returns (bool success);
}
contract MyBank{
    mapping(address => uint) balances;
    Token token;
    function deposit(uint amount) public{
        token.transferFrom(msg.sender, address(this), amount);
        balances[msg.sender] += amount;
    }
}
```

Several tokens do not revert in case of failure and return false. If one of these tokens is used in MyBank, deposit will not revert if the transfer fails, and an attacker can call deposit for free..

● **Low-Risk:** Could be fixed, will not bring problems.

Write after write

Variables that are written but never read and written again.

```
function swapBack() internal swapping {
    address[] memory path = new address[](2);
    path[0] = CONTRACT;
    path[1] = WBNB;
    uint256 balanceBefore = CONTRACT.balance;
    uint256 amountBNB;
    if (totalFee > 0) {
        uint256 dynamicLiquidityFee = isOverLiquified(targetLiquidity, targetLiquidityDenominator) ? 0
        uint256 amountToLiquify     = balanceOf(CONTRACT).mul(dynamicLiquidityFee).div(totalFee).div(2)
        uint256 amountToBurn        = balanceOf(CONTRACT).mul(burnFee).div(totalFee);
        uint256 amountToSwap        = balanceOf(CONTRACT).sub(amountToLiquify).sub(amountToBurn);
        if (burnFee > 0) {
            _balances[CONTRACT] = _balances[CONTRACT].sub(amountToBurn);
            _balances[DEAD]     = _balances[DEAD].add(amountToBurn);
            emit Transfer(CONTRACT, DEAD, amountToBurn);
        }
        router.swapExactTokensForETHSupportingFeeOnTransferTokens(amountToSwap, 0, path, CONTRACT, block.timestamp);

        amountBNB = CONTRACT.balance.sub(balanceBefore);
        uint256 totalBNBFee = totalFee.sub(dynamicLiquidityFee.div(2));
        uint256 amountBNBLiquidity = amountBNB.mul(dynamicLiquidityFee).div(totalBNBFee).div(2);
    }
}
```

Recommendation

Fix or remove the writes.

Exploit scenario

```
```solidity
contract Buggy{
 function my_func() external initializer{
 // ...
 a = b;
 a = c;
 // ..
 }
}
```

`a` is first assigned to `b`, and then to `c`. As a result the first write does nothing.

● **Low-Risk:** Could be fixed, will not bring problems.

## Missing events arithmetic

Detect missing events for critical arithmetic parameters.

```
function setFeeDistribution(uint256 _liquidityFee, uint256 _reflectionFee, uint256 _marketingFee, uint256
 liquidityFee = _liquidityFee;
 reflectionFee = _reflectionFee;
 marketingFee = _marketingFee;
 projectFee = _projectFee;
 burnFee = _burnFee;
 tokenBusinessFee = _feeDenominator.mul(MAX_TB_TAX).div(100);
 totalFee = _liquidityFee.add(_reflectionFee).add(_marketingFee).add(_burnFee).add(projectFee).add(tokenBusinessFee);
 require(totalFee <= feeDenominator);
}
```

## Recommendation

Emit an event for critical parameter changes.

## Exploit scenario

```
contract C {

 modifier onlyAdmin {
 if (msg.sender != owner) throw;
 _;
 }

 function updateOwner(address newOwner) onlyAdmin external {
 owner = newOwner;
 }
}
```

updateOwner() has no event, so it is difficult to track off-chain changes in the buy price.

**Low-Risk:** Could be fixed, will not bring problems.

## Costly operations inside a loop

Costly operations inside a loop might waste gas, so optimizations are justified.

```
function process(uint256 gas) external override onlyToken {
 uint256 shareholderCount = shareholders.length;

 if(shareholderCount == 0) { return; }

 uint256 gasUsed = 0;
 uint256 gasLeft = gasleft();

 uint256 iterations = 0;

 while(gasUsed < gas && iterations = shareholderCount){
 currentIndex = 0;
 }

 if(shouldDistribute(shareholders[currentIndex])){
 distributeDividend(shareholders[currentIndex]);
 }
}
```

## Recommendation

Use a local variable to hold the loop computation result.

## Exploit scenario

```
contract CostlyOperationsInLoop{

 function bad() external{
 for (uint i=0; i < loop_count; i++){
 state_variable++;
 }
 }

 function good() external{
 uint local_variable = state_variable;
 for (uint i=0; i < loop_count; i++){
 local_variable++;
 }
 state_variable = local_variable;
 }
}
```

Incrementing `state_variable` in a loop incurs a lot of gas because of expensive `SSTOREs`, which might lead to an out-of-gas.

# Contract Privileges

## Maximum Fee Limit Check

Coinsult tests if the owner of the smart contract can set the transfer, buy or sell fee to 25% or more. It is bad practice to set the fees to 25% or more, because owners can prevent healthy trading or even stop trading when the fees are set too high.

Type of fee	Description
Transfer fee	● Owner can set the transfer fee to 25% or higher
Buy fee	● Owner can set the buy fee to 25% or higher
Sell fee	● Owner can set the sell fee to 25% or higher

Type of fee	Description
Max transfer fee	100%
Max buy fee	100%
Max sell fee	100%

## Contract Pausability Check

Coinsult tests if the owner of the smart contract has the ability to pause the contract. If this is the case, users can no longer interact with the smart contract; users can no longer trade the token.

Privilege Check	Description
Can owner pause the contract?	● Owner can pause the smart contract

## Max Transaction Amount Check

Coinsult tests if the owner of the smart contract can set the maximum amount of a transaction. If the transaction exceeds this limit, the transaction will revert. Owners could prevent normal transactions to take place if they abuse this function.

Privilege Check	Description
Can owner set max tx amount?	● Owner can set max transaction amount

## Exclude From Fees Check

Coinsult tests if the owner of the smart contract can exclude addresses from paying tax fees. If the owner of the smart contract can exclude from fees, they could set high tax fees and exclude themselves from fees and benefit from 0% trading fees. However, some smart contracts require this function to exclude routers, dex, cex or other contracts / wallets from fees.

Privilege Check	Description
Can owner exclude from fees?	● Owner can exclude from fees

## Ability To Mint Check

Coinsult tests if the owner of the smart contract can mint new tokens. If the contract contains a mint function, we refer to the token's total supply as non-fixed, allowing the token owner to "mint" more tokens whenever they want.

A mint function in the smart contract allows minting tokens at a later stage. A method to disable minting can also be added to stop the minting process irreversibly.

Minting tokens is done by sending a transaction that creates new tokens inside of the token smart contract. With the help of the smart contract function, an unlimited number of tokens can be created without spending additional energy or money.

Privilege Check	Description
Can owner mint?	<span style="color: green;">●</span> Owner cannot mint new tokens

## Ability To Blacklist Check

Coinsult tests if the owner of the smart contract can blacklist accounts from interacting with the smart contract. Blacklisting methods allow the contract owner to enter wallet addresses which are not allowed to interact with the smart contract.

This method can be abused by token owners to prevent certain / all holders from trading the token. However, blacklists might be good for tokens that want to rule out certain addresses from interacting with a smart contract.

Privilege Check	Description
Can owner blacklist?	<span style="color: red;">●</span> Owner can blacklist addresses

## Other Owner Privileges Check

Coinsult lists all important contract methods which the owner can interact with.

- ⚠ Owner can authorize multiple addresses
- ⚠ Owner can change dividend distribution settings without limits
- ⚠ Owner can exempt addresses from dividends
- ⚠ Owner can exempt addresses from timelock
- ⚠ Owner can exempt addresses from max transaction limit
- ⚠ Owner can set max holding balance arbitrary low
- ⚠ Owner can set max transaction amount arbitrary low
- ⚠ Owner can disable swap back protocol
- ⚠ Owner can set cooldown period between buys arbitrary high

# Notes

## Notes by IMOV Token

No notes provided by the team.

## Notes by Coinsult

No notes provided by Coinsult

# Contract Snapshot

This is how the constructor of the contract looked at the time of auditing the smart contract.

```
contract Imovtoken is IBEP20, Auth {
 using SafeMath for uint256;

 address public REWARD = 0xe9e7CEA3DedcA5984780Bafc599bD69ADd087D56;
 address WBNB = 0xbb4CdB9CBd36B01bD1cBaEBF2De08d9173bc095c;
 address DEAD = 0x00000000000000000000000000000000dEaD;
 address ZERO = 0x000000000000000000000000000000000000;
 address MKT = 0xbeAD3Cd3E42A90300C96c0fb86F364428A71351C;
 address PROJECT = 0x64F9aE611E11B455fd9d98dB3afC88a16Be547d0;
 address TOKEN_BUSINESS = 0x0d0212d45AC49d5B606c6ba6AFA9F737212BB70F;
 address CONTRACT = address(this);
```

# Website Review

Coinsult checks the website completely manually and looks for visual, technical and textual errors. We also look at the security, speed and accessibility of the website. In short, a complete check to see if the website meets the current standard of the web development industry.



Type of check	Description
Mobile friendly?	● The website is mobile friendly
Contains jQuery errors?	● The website does not contain jQuery errors
Is SSL secured?	● The website is SSL secured
Contains spelling errors?	● The website does not contain spelling errors

# Certificate of Proof

● Not KYC verified by Coinsult

## IMOV Token

Audited by Coinsult.net



Date: 12 October 2022

✓ Advanced Manual Smart Contract Audit

End of report  
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